WAS LIGHT FOR LAST WEEK

HOLIDAY MADE WEEK SHORT ONE IN FINANCIAL MATTERS

Moderate Volume of Business, However, Displayed Great Amount of Strength.

WHEAT MARKET WAS NARROW

Owing Mainly to Holiday Interruption, and Dealings in Corn Were Light.

NEW YORK, December 27 .- The most noleworthy feature of the cotton th displayed on a moderate vole of business and against the coninued disappointing trade reports from plative activity. Moreover, the with less pressure of offerings of ac-tual cotton from planters and factors, and the heavy specultive short inter-est existing in the option markets. A fairly good investment demand on ac-count of the cheapness of the price and the belief in a revival of strength and activity in the dry goods markets shortly after the turn of the new year have also helped sentiment. The result has been an advance of 10 to 20 points. In prices, with the week closing at about the highest range, and 30 to 50 rounts are the property of the prices. points over the low level reached in the general liquidation and bear move-

"Jannary Options."

The heavy increase in the contract stock of cotton here from 46,000 bales on December 1st to about 110,000 bales at present, against 108,000 a year ago, has attracted great attention. It has, however, been due to fulfilled contracts for deliveries partly on Docember contracts, but mainly on January, on sales made some time ago by certain speculative interests and local and Liverpool operators identified as large handlers of spot cotton. It is expected that before the end of the month the contract stock will be further increased to a total of 130,000 bales, which will be the largest held at this port for several years. The December option expires at the end of the month, and the same day happens to be the first time for the issuance of tenders of deliveries on January contracts. It is believed advantage will be taken of this first day for tenders to turn over most of this stock of cotton by its owners to fulfil their contracts for deliveries on January options. It is not believed, however, this event will cause any important disturbance in the market.

Weiting for the Ginning Report.

The interest of the trade is centring upon the transfer of this large stock. After that event the most important development of the near future will be the publication of the next ginning rails of the Census Bureau as a second on the probable immediate future course of the market and trade sentiment. This will be announced at 10 o'clock on January 9th, and will be the publication of the next ginning report showed from December ist to 13th from the figures of the last four years, which seems quite likely, it would no doubt cause the trade to regard the conservative) crop sentimates of 13,250,000 bales as more likely to prove nearer the actual size of the crop than the recent excessive collimates of 13,500,000 bales by local and English experts. Another ginning report is in the open conservative or op estimates of 13,250,000 bales as more likely in prove nearer the actual size of the crop than the recent excessive

Early in the week domestic wheat markets were feverish and erratic, but as usual during the holiday season, the majority of traders were extremely apathetic, so that business was on a small scale. A downward tendency ob-

majority of traders were extremely spatietic, so that humines was on patients of that humines was on the position of the patients of the patients was on the patients when the present of the patients of the

The Northwestern Mutual Life Insurance Company has been doing business in Virginia for nearly forty years, during which time (to November 1, 1908), it has peld 737 death claims, amounting to \$2,272,275.77, and has defined ilstility under three policies, are menuting to \$45,000.

Soon after the turn of the year the visible supply will begin to show important reductions.

Figure Tone to Core.

There has been more or less stagmation in the corn market during the week Traders have shown groat apathy, and hence the variations were love.

STOCKS

TEN SHARES AND UP

GEORGE T. KING, 1114 E. Main Street, Correspondents of WM. IVES & CO., Members Consolidated Stock Erohange New York.

THE STOCK MARKET OF THE WEEK

STOCK EXCHANGE TRANSACTIONS.

THE STOCK MARKET OF THE WEEK.
Railway and Miscellaneous Shares.

THILL!	VIGURIE	певел	ndenet	shows the week's highest, lov changes of all securities sold	on the	NI CORRE	Vork Stock	No.
CYC	hange th	ils we	ek. H	gh and low prices are also give	en for	the fu	ill year 1907	C
	1907.	1960年	1908.	Week o	ndine I	Decemil	er 24th. Net	II.
Hig	h. Low.	High				. Low	. Close: ch.	
1674	4	16%	5	Allis-Chalmer Co 2,000	15%	151/4	15%+ 1/4	N
4314	14	55.34	14	Allis-Chalmer Co., pr 2,225	4976	4814	4914+ 14	t
12114	41%	8834	4514	Amalganated Copper161,625	8284	76%	8214+ 315	fi
716	01323326	1014	11 1 4 10	American Can 600	88	812	8%	100
6014	34	76 %	44	Amorian Can by 9 000	74	72	7315+ 16	100
4516	2434	49	25	Amer. Car and Foundry. 25,600	49	4514	49 + 314	L
103	78	100	8414	Amer. Car and Foun., pr 1,460	100	10812	100 + 1	0
3614	21	44%	2434	American Cotton Oll 9,800	4376	4014	13 2 04/5+ %	8
90	70	97	88	American Cotton Oil, pr 300	9114	9314	2455+ 36	i
7534	2214	605g	31%	American Locomotive 21,325	57%	5358	5754 + 31/4	r
11114	83	1111/4	8514	Amer. Locomotive, pr 250	11114	100%	1111/2+1	14000
155	5814	107	551/2	American Smelting 261,950	535 A	78	*81%+ 3%	f
117%	8134	110%	8744	Amer. Smelting, pr 4,700	102	100	1011/4+ 1/4	f
13749	9234	137%	984	American Sugar 3.200	12914	125%	12914 + 114 12894 + 34	l.v
133	88	132%	101	Amer. Tel. and Tel 7,700	129	126%	12894 + 34	0
2814	60	9714	7246	American Tobacco, pr 800	9334	2116	93%+ 13%	C
7554	2514	5314	2735	Anaconda	4914	4514	4016+ 136	1955
1081/	Gi7a	3994	66	Atchison	9714	9485	9714+ 11/4	Ir
10154	78	103	8334	Aachison, pr 1,350	103	10114	103 + 11/4	tl
1235	58	11114	5914	Atlantic Coast Line 2.500	108	104	108 + 116	st
122	75%	11142	- 761/2	Baltimore and Ohio 41,300	11014	106%	10034 + 118	B
2014	8	2714	1212	Bethlehem Steel 7,000	2614	22	24 + 3	10
835%	2634	6934	3714	Brooklyn Rapid Transit.235,050	6034	57%	6976-1-1086	100
56	2314	605h	2516	Chesapeake and Ohlo 74,700	6934	5514	5796+ 176	322
18	6 6	1456	316	Chicago Great Western, 31,800	1374	11:	131/4 + 174	100
15715	2316	1521/2	1031/4	Chi., Mil. and St. Paul114,900	14934	14334	14876 + 196	pi
165%	130	164	138	Ch., M. and St. Paul, pr. 250	162	16114	162 - 7h	20
205	126	180	1351/2	Chicago and Northwest. 5,800	180	17414	170 + %	DI
9274	48	7014	47	Clev., Cin., Chi. and St. L 1,200	60	0614	60 + 3	
573h	14	42	15%	Colorado Fuel and Iron, 34,500	405%	3614	401/41 2%	B
38 %	17	50	21	Colorado and Southern. 25,920	6814	5614	57 - 1	G
6914	41	79	5034	Col. and South, 1st pr., 7,575	79	7614	761/4 1 1/8	ci
681/4	2914	76	3934	Col. and South., 2d pr 16.710	76	7194	7415+ 174	BC
14014	74	16714	96	Consolidated Gas 46,260	164	15784	162 - 78	In
22714	123	181	14136	Delaware and Hudson 2,500	17914	17619	17014+ 114	
78	25	3831	2714	Distilling Securities 3,600	3614	35	371/4 + 11/6	re
4414	1214	36	12	Erie 62,600	34%	3174	34 134	H
7538	28	50%	243%	Erie, 1st pr 4.900	4914	461/4	4814-11/8	th
67	20	41	16	Erie, 2d pt 600	3914	38	30	H
163	8914	16234	111	General Electric Co 3,300	1584	16616	168 + 1	ro
18037	10756	14614	11334	Great Northern, pr 81,825	146%	14114	14516+ 115 78 + 2	0
85	37	7514	4816	Great Northern ctfs 11,500	74	70	78 + 2	168
127	116	14934	1221/2	Illinois Central 60.000	147	14214	146 + %	bı
20	456	20	634	Inter-Metropolitan110,400	20	1734	10%+ 1%	ti
7514	14	485%	171/8	IntMetropolitan, pr 70,100	485%	42%	48 + 41/2	A
1814	715	1314	8	International Paper 650	12	111/2		
SI	51	65	47	Int. Paper, pr 1,300	57	5614	5645-1% 12244-1 1548-1-254	pı
14518	8314	124	871/4	Louisville and Nashville 8,000	12234	11816	12254+1	po
146	100%	154%	120	Manhattan El 8,000	15438	150	154%+ 3% 23 %+ 1%	T
24	10	2478	16	Manhattan El 8,000 Mer. Marine, pr 5,300	24	2114	23 % + 1%	A
107	23	43	15	Metro. Street Railway., 1,300	41	35	41 + 1	M
No	sale.	3416	141/6	Mexican Central ctfs 59,900	241/4	1944	2814+ 874	re
4156	20%	4314	1715	Mo., Kan. and Texas 151,400	4312	3734	4194 + 304	
75%	13	751/2	46	Mo., Kan. and Tex., pr., 11,015	7515	7074	7414+ 3141	of
9234	441/8	6734	281/2	Missouri Pacific 32,550	6614	611/2	65%+ 1%	tr
7614	33	92	36	National Lead 5,600	7914	75	78%+ 1%	
2474	62	1921/	note	Now York Control 101710	· 1021/	**11614	#19934 1 584 1	

BOND MARKET OF THE WEEK.

ing ease of the period of refux to bank reserves after the holidays would be reached without serious danger. Encroachments on the cash holdings of the banks continued large, but the early liquidation in the stock market and supplies attracted from outside sources relieved the requirements.

WASHINGTON, D. C., December 27.
—Definite steps towards the establishment of a standard for the different

Definite atops towards the establishment of a standard for the different grades of cotton shortly will be underly to see that the country to see the control of a standard for the different taken in this city by a committee of taken in this city of the Department of Agriculture of the Bureau of Plant Industry, to catalihas a provision of the last agricultural appropriation act, requiring the Secretary of Agriculture, through the Bureau of Plant Industry, to establish a provision of the last agricultural appropriation act, requiring the Secretary of Agriculture, through the Bureau of Plant Industry, to establish a provision of the last agricultural appropriation act, requiring the Secretary of Agriculture, through the Bureau of Plant Industry, to establish a provision of the last agricultural appropriation act, requiring the Secretary of Agriculture of the country of the co

Developments of Importance Notwithstanding Shortness of the Period.

OPINION WAS UNSETTLED

Sale of Colorado Southern Was Used by Both Bulls and Bears.

NEW YORK, December 27.—The closing of the Stock Exchange last week on Thursday evening, to remain closed until Monday morning made the week a short one in financial affairs, the banking business on Saturday proving largely nominal.

There were developments of importance, notwithstanding the shortness of the period and the sudden shifts in speculative sentiment in regard to identical circumstances, indicating a rather unsettled state of opinion. This fluctuating state of sentiment was fairly filustrated in the change of views of the significance of the Colorado and Southern purchase by the Chicago, Burlington and Quincy. This incident was made to figure as one of nicident was made to figure as one of he impelling causes, and in the later trong rebound it was assigned equally s the ground for enthusiastic spacu-tive buying.

Apprehensive of Struggle.

The first point of view was due to professed apprehension that this might forestall a struggle similar to that precipitated by the first control of the precipitated by the first control of the Burlington in the joint interest of the United States for the Eastern Signed will offer for sale at public auction, at 116 East Broad Street, Richmond, Va., on tile District of Virginia, in the matter of George Giannios, bankrupt, the undersigned will offer for sale at public auction, at 116 East Broad Street, Richmond, Va., on tile District of Virginia, in the matter of George Giannios, bankrupt, the undersigned will offer for sale at public auction, at 116 East Broad Street, Richmond, Va., on tiles Data V DECEMBER 29, 1908, beginning at 3:30 o'clock P. M., the bankrupt's unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East Broad Street; also his unexpired lease of No. 116 East

feans Committee of the House of Rep-esentatives was interpreted as critical f other influential powers in the steel

prospect is the conviction that the most in the most powerful of the great financial groups and fully recorded in the records of Richmond Chancery Court, I will offer for sale, upon the premises, on the hard that insurance was secured against any destructive was secured against any destructive was secured against any destructive and the second security and with the improvements thereon fronting 15 feet on south interior fronting 15

ers presented attractive prospects for conhancement of values.

It was this phase of the bond market which accounted for its great volume during the week. The money market gave evidence by its tranquillity and its rather easier tone that the returning ease of the period of reflux to

COTTON STANDARD

Financial.

Hankof Commerce and Grusts

NINTH AND MAIN STREETS

Depository for the State of Virginia and City of Richmond

Capital, - - \$200,000.00

Conducts a General Banking Business. Acts as Trustee, Guardian, Receiver, etc. Business, Personal and Accounts of Corporations Solicited. Savings Accounts a Specialty. 3% Interest Allowed.

Commence the New Year Right by Opening an Account With Us.

Auction Sales, Juture Days. By The Valentine Auction Co., Auctioneers.

SANKRUPT SALE OF VALUABLE LEASE AND RESTAURANT FIX TURES.

TRUSTEE'S SALE

425 WEST BAKER STREET.

In execution of the provisions of deed of trust of September 22, 190 and duly recorded in the records richmond Chancery Court, I will off for sale, upon the premises, on THURSDAY, DECEMBER 31, 1908,

she will likely die. She was lying a bed near the stove, and in some her clothes caught fire.

INVITED TO RETURN

WILLEMSTAD, ISLAND OF CURA-

CAO, December 27 .- According to wire States cruiser North Carolina was 100 On board the cruiser is W. I. Buchanan. States to Venezuela. Another wireless nessage stated that the battleship Maine was following the North Care

lina at a distance of about 200 iniles. Political exites are returning to Caracas at the summons of President Gomez, who has ordered the prisons to be cleared, and has invited those long since bandshed from the country to

LUMBER Best Assortment, Negro Woman Burned.
[Special to The Times Dispatch.]
NEWBERN, N. C., Denember 21.—
Late Friday afternoon, in Pavietoun, a

Bids for Franklin Southern Railway. Co. 5 Per Cent. **Refunding Bonds**

The Committee appointed by the Board of Supervisors of Franklin County, Va., will, on Wednesday, the 30th day of December, 1908, at 12 o'clock M., at the office of U. N. Dillock M., at the office of H. N. Dillard, Rocky From West Point: 9:29 A. M., daily; 11:48 A. M., Wed, and Fri.; 5:45 P. M., Ex. Mount, Va., receive sealed bids for any part or all of said bonds : the Committee reserving the right to refuse any and all bids, at their discretion. The denomination of

due January 1st, 1919.

hirty-three \$500.00 5 per cent. bonds due January 1st, 1924. Thirty-three \$500.00 5 per cent, bonds

due January 1st, 1929. Thirty-two \$500.00 5 per cent. bonds, due January 1st, 1934. Thirty-two \$500.00 5 per cent bonds

due January 1st, 1939.

Making in the aggregate \$98,000.00 Interest on all the entire bond ssue payable semi-annually on

the 1st of July and January, re-

All communications to be di ected to H. N. Dillard, Rocky Mount, Va., Box No. 3.

Certified check for 2 per cent of amount of bid to accompany

H. N. DILLARD,

Life Insurance Co. of Virginia

Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

NO BETTER GIFT SavingsBank of Richmond

1117 East Main Street. Let us tell you how to do it.

Steamboats.

OLD DOMINION STEAMSHIP CO.

NIGHT LINE FOR NORFOLK.

NIGHT LINE FOR NORFOLK.

Leave Richmond overy evening (foot Ash Street) at 7 P. M., stopping at Newport News en route. Fare, \$2.00 one way; \$4.00 round trip, including stateroom berth; meals, 50 cents. Street cars to steamer's wharf.

FOR NEW YORK

Via Night Line steamers (except Saturday), meking connection in Norfolk with Main Line Ship following day at ? P. M.; also Norfolk and Western Ry, at 9 M. and 3 P. M.; and Chespoake ah Ohio Ry, at 9 A. M. and 4 P. M., making connection daily (except Sunday), at Norfolk with Main Line Ship sailing at 7 P. M. Tickets at O. D. Line Office, 80F E. Main Street, Richmond Transfer Co., 809 E. Main Street; The Jefferson, Marphy's Hotel.

Clyde Steamship Company PHILADELPHIA.

RICHMOND AND NORFOLK LINE. Freight received and delivered daily a C. & O. Ry. Co.'s Depot, Seventeenth and Bread Streets, H. K. WOODFIN, Commercial Agent, Clyde Line Wharf. Phone 519,

Merchants and Miners Transportation Co Norfolk to Boston, Mass., and

Providence, R. I.

Steamers leave Norfolk for Boston Sun.,
Tue, and Fri.; for Providence Mon., Thur,
and Sat, at 6 P. M. Passengers and freight
taken for all New England points. Tickets
on sale at offices C. & O. Ry., N. & W. Ry.,
R. H. Bowman, 898 B. Main, and Rich.
Trans. Co., 509 E. Main.

BLEVENTH AND ULAY STREETS Open daily from 10 a. M. to 5 P. M. Mission, 25 cents. Free 5g Saturday.

guaranteed:
6:20 A. M.—Daily—Local for Charlotte.
11:00 A. M.—Daily—Limited—Buffet Broller
to Atlanta and Birmingham, New
Orleans, Memphis, Chattanoga, and
all the South. Through coach for
Chase City, Oxfort, Durham,
6:00 P. M.—Ex. Sunday—Keysville Local.
12:30 A. M.—Paily—Limited Follman ready
9:20 P. M. for all the South.
10:00 P. M.—Ex. Sunday—To West Point—
connecting for Baitimere Monday,
Wednesday and Friday,
2:15 P. M.—Monday, Wednesday and Friday—Local to West Point.
12:00 A. M.—Ex. Sunday—Local to West
Point.
TRAINS ARRIVE RICHMOND.

Richmond, Fredericksb'g & Potomac R. R. SCHEDULE EFFECTIVE SEPT. 6, 1908. TO AND FROM WASHINGTON AND BEYOND. Leave Richmond | Arrive Richmond

ASHLAND ACCOMMODATIONS—WEEKDAYS, Leave Elba Station—7.30 A.M., 1.30 P.M., 6.36 P.M. Arrive Elba Station—6.40 A.M., 10.40 A.M., 5.40 P.M.

*Daily. †Weekdays. ¡Sundays only. All trains to or from Byrd Street Station stop at Elba. Time of strivals and departures aca guaranteed. Read the signs.

Norfolk & Western Railway ONLY ALL RAIL LINE TO NORFOLK Schedule in Effect October 18, 1298, Leave Byrd Street Station, Richmond, Daily: FOR NORFOCK, 9:00 A. M., 3:00 P. M. and 6:00 P. M. FOR LINCHBURG, NO. THE WEST: 9:00 A. M., 12:10 P. M., 9:16 P. M. Arrive Richmond: From Norfolk, 11:45 A. M., 6:50 P. M., From the West: 6:55 A. M., 2:05 P. M., 8:15 P. M., Fullman Parlor and Sleeping Cara, Cafe Dining Cars,

Richmond and Petersburg Electric Railway Kichmond and Petersburg Electric Kailway
Cars leave Manchester, Seventh and Perry
Streets, for Petersburg:

*6, 7, 8, *9, 10, 11, *12, P. M., 1, 2, *3, 4, 5, *5, *6, *7, 8, *9, 10, P. M.

11 P. M. for Chester; 12 midnight for
Petersburg.
Cars leave Petersburg, foot Sycamore
Stiect, for Manchester:

6:36, **7:15, *7:36, 8:28, .35, *10:28, 11:23
A. M., 12:35, *1:35,

Seaboard Air Line Railway.

SOUTHBOUND TRAINS SCHEDULED TO LEAVE RICHMOND DAILY. LEAVE RICHMOND DALLY.

2:10 A. M.—Local to Norlina, Raleigh,
Charlotte, Wilmington. 12:25 P. M.—Sleepers and coaches, Atlanta, Birmingham,
Mimphis, Savannah, Jacksonville and Roirda points, 10:55 P. M.—Sleepers and coaches
Savannah, Jacksonville, Atlanta, Birmingham and Memphis.

5:37 A. M., 5:10 P. M., 5:45 P. M. II. S. LEARD, D. P. A on desirably located business or residence Chesapeake & Ohio Railway

Chesapeake & Ohio Railway

9.06 A. (Fast daily trains to Old Point,
4106 P. (Newport News and Norfolk.
7.146 A. Daily. Local to Newport News.
5106 P.—Daily. Local to Newport News.
5106 P.—Daily. Local to Old Point,
1100 P. (Cago and St. Louis Pullmans.
8150 A.—Daily. Gliville, exc. Sun. C. Forge.
6115 P.—Week Days. Local to Gvillel
10:00 A.—Daily. L'burg. Lev., C. Forge.
6115 P.—Week Days. To Lynchburg.
TRAINS ARRIVE RIGHMOND.
Local from East—8:45 A. M., 8:15 P. M.
Through from East—11:15 A. M., 7 P. M.
Local from West—8:30 A. M., 7:45 P. M.
James River Line—*8:35 A. M., 6:50 P. M.

*Daily except Sunday.

RIGHMOND AND CHESAPEAKE BAY
RAILWAY CO.—Summer schedule of elevtric trains to and from Ashland, stopping
14 intermediate stations upon signal.—Leave
Richimond (Broad and Laurel Sts.) 6:05.
7:10, 2:10, 2:10, 4:10, 5:10, 6:10, 7:10, 8:10,
2:10, 2:10, 1:10, 1:10, 1:10 A. M., 12:10
M., 10:00 2:00, 10:00, *10:00, 1:00, 7:00, 8:10,
8:100, 9:00, 10:00, *10:00, *10:00, 7:00, 7:00,
8:100, 9:00, 10:00, *10:00, *10:00, 7:00, 7:00,
8:100, 9:00, 10:00, *10:00, *10:00, 7:00, 7:00,
8:100, Side, and Sundays only. **Daily
except Saturdays and Sundays.

steamboats.

Virginia Navigation Company

Virginia Navigation Company
JAMES RIVER DAY LINE.
STEAMER MOBJACK LEAVES FROM
OLD DOMINION WHARF MONDAY, WEDNESDAY IN FRIDAY at 7 A. M. for Norfolk, Portamouth, Old Point, Newport News,
Caremont and Dames River inadings, connecting at Old Point for Washington, Baltimore and the North. Electric cars disect
to the wharf. Tickets on saio at Richmond
Transfer Co., 802 East Main Street; 808 East
Main Street, so on wharf or steamer. Face
to Norfolk, one way, \$1,25. Round trip,
\$2,50; second-class, \$1,00 Meals, 50 contr.
Freight received for above-named places
and all points in Eastern Virginia, North
Carolina and the Fast.

A NEW TRIP Pleasant Journey by Rall an Water.

STEAMSHIPS New Orleans---New York

Ask any agent about tickets from nterior points to New York or New viceaus; thence by steamer, and re-urn to starting point via choice of

The Valentine Museum

B. B. BARBER, Agent, 19 W. Baltimore St., Baltimore.

Southern Pacific